

# Small Business Revolving Loan Fund

Application



**FOSTORIA**   
ECONOMIC DEVELOPMENT CORPORATION

*Fostoria Area*   
**Chamber**  
*Of Commerce*

# Small Business Revolving Loan Fund Application

1. Full Name \_\_\_\_\_
2. Business Name \_\_\_\_\_
3. Email Address \_\_\_\_\_
4. Phone Number \_\_\_\_\_
5. Is this Business    New\_\_\_        Existing \_\_\_
6. Year Business Started \_\_\_\_\_
7. Is your Business Registered with the State of Ohio? Yes \_\_\_    No \_\_\_
8. Business Address \_\_\_\_\_
9. Business Tax ID Number: \_\_\_\_\_
10. Type of Business \_\_\_\_\_
11. Principle Product or Service \_\_\_\_\_
12. Name of Bank(s) which the business has existing accounts:  
    Name: \_\_\_\_\_  
    Contact Person: \_\_\_\_\_  
  
    Name: \_\_\_\_\_  
    Contact Person: \_\_\_\_\_
7. Please provide us a narrative on your business or your idea (use additional paper & enclose with application)

I would like business counseling assistance.    Yes \_\_\_\_\_    No\_\_\_\_\_

I understand that any information disclosed will be held in strict confidence, and used only to help me succeed in my business endeavors. I understand that all Boards, Staff and associated professionals hold all personal information and disclosed business information in strict confidence at all times.

Type of Counseling requested/areas assistance is needed: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Signature \_\_\_\_\_

Date \_\_\_\_\_

Printed Name \_\_\_\_\_

Title \_\_\_\_\_

**Financials:**

Please fill out the following financial information.

<b>Financials</b>	<b>Description</b>	<b>Previous Year</b>
Income	Income: revenue of the business, or total sales	
Expense	Expense: expenses incurred by the business	
Net Profit	Net profit: revenue subtracted by all expenses	
Debt Capital Raised	Debt Capital: any loan that is to be paid back in full at a future date	
Equity Capital Raised	Equity Capital: any money invested by an outside investor for shares of the company	
Personal Equity Raised	Personal Equity: amount of money you have	
Owner(s) Draw	Owner Draw: withdrawal of cash or assets from a sole proprietorship. Includes salary	
<b>Staffing</b>		
FT Positions (including self)	FT Positions: salaried & hourly employees (40 hours/week) at your company	
PT Positions (including self)	PT Positions: employees paid to work 39 hours/week or less at your company	
Salaries & wages paid (\$)	Salaries & Wages: all the company's employees, including the owner's W-2.	

Additional Information/Explanation:

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<b>Project Costs</b>	<b>Total</b>	<b>RLF</b>	<b>Equity</b>	<b>Private Lender</b>	<b>Other</b>
Land					
Building					
Renovations/ Improvements					
New Construction					
Machinery/ Equipment					
Other Fixed Costs					
<b>Total Fixed Costs</b>					
Working Capital					
Non-Fixed Costs					
<b>Total Costs</b>					

Additional Information/Explanation:

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# Required Attachments

- 1. Project Location Map
- 2. History of Existing Business (if applicable)
- 3. Description of New Project
- 4. Signed Application
- 5. Three Years of Projected Financials
- 6. Personal Financial Statements (10% ownership or more)
- 7. Letter of Intent from Private Lender (if applicable)

Please return completed application and all attachments to:

Fostoria Economic Development Corporation  
ATTN: Revolving Loan Fund Committee  
342 Perry Street  
Fostoria, OH 44830

## SUBMISSION ACKNOWLEDGMENT

As an authorized agent of the applicant company/business, I hereby submit this application. I understand that any false statement in this record may subject the applicant company and the signer to criminal prosecution. I also understand that additional information may be required to complete the application process. By signing this application I am authorizing the participating private lender involved with this project to provide the Fostoria Revolving Loan Fund, and their loan fund administrator, on a confidential basis, with any information provided to that lender as part of the application for funds from that private lender.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Title

\_\_\_\_\_  
Company Name

\_\_\_\_\_  
Date